

R&E + Social: Make Your Own Insurance


3/12/24

Start time: 4:10 PM

End time: 4:57 PM

Intro to Insurance

- **What is insurance?**
 - **Insurance:** company/government agency provides guarantee of compensation for specified loss, damage, illness, or death in return for payment of premium
 - 2 types of insurance:
 - **Medical insurance:** covers in hospital/healthcare provider's office
 - **Prescription insurance:** for medications a patient buys at the pharmacy
- **Terms to know**
 - **Deductible:** amount of money that insured person must pay before insurance policy starts for covered expenses
 - **Copay:** amount of money insured person has to pay after insurance covered some expenses

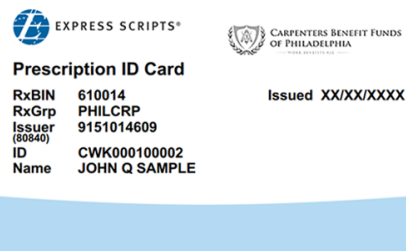


BlueCross BlueShield BlueOptions

Subscriber Name: JOHN DOE Subscriber ID: YPPW123456789	01 Group No: 123456789 RxBin/Group: 123456 Date Issued: 00/00/00	1-877-576-8787 1-800-305-8888 1-877-877-5424 1-800-369-2422 1-800-818-2685 1-800-214-4844 1-800-872-7887 1-888-274-6188
Members: JANE SAM	In-Network Member Responsibility: 02 Primary \$25 03 Specialist \$50 Urgent Care \$50 ER \$200 Prescription Drug \$3/\$35/\$50/25% Preventive Care No Copay	

DentalBlue Blue®

Pharmacy Benefits Administrator



EXPRESS SCRIPTS®

CARPENTERS BENEFIT FUNDS OF PHILADELPHIA

Prescription ID Card

RxBIN 610014
RxGrp PHILCRP
Issuer 9151014609
(80840)
ID CWK000100002
Name JOHN Q SAMPLE

Issued XX/XX/XXXX

Prior Authorization

- **Prior authorization (PA):** approval of coverage from insurance company (not doctor)
 - Insurance company requires approval from doctor
- If a prescription requires PA, then pharmacy will notify healthcare provider
- **Types of medications that require PA**
 - Brand-name drugs that have a generic available
 - Drugs intended for certain age groups or conditions only
 - Drugs not covered by insurance but deemed medically necessary by healthcare provider

Medicare vs Medi-Cal

- Medicare

- Provides healthcare services for elderly + disabled individuals



- Medi-Cal

- California's medicaid program
- Public health insurance program which provides needed healthcare services for low income individuals



Old Design



New Design

- Similarities

- No RxBIN, RxPCN, RxGroup listed on card

GoodRx

- What is GoodRx?

- Coupon that provides discounts on medications
 - Usually doesn't cover as much as regular insurance
 - For patients that don't have insurance or medications not covered by insurance
- How it works:
 - Search + compare prescription prices
 - Find pharmacy with lowest price
 - Show free coupon to pharmacy
- Provides BIN, PCN, group #, and member ID